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Company In Depth Fundamentals - Profile

Ticker: [AA US EQUITY](#)

Alcoa Corp (New York: AA, Currency: USD)

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

Website www.alcoa.com
 Number of Employees 12,200
 Ticker: AA US

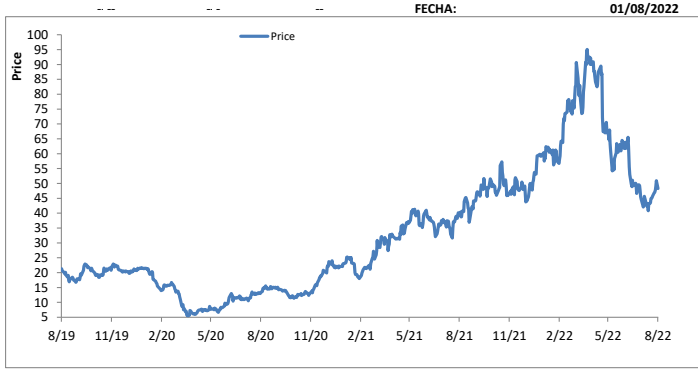
201 Isabella Street Suite 500 Pittsburgh, PA 15212 United States
 Phone : 1-412-315-2900
 Fax : --

48.28 -2.61 (-5.13%)

Alcoa Corporation fabrica productos de metal. Produce y vende productos de bauxita, alumina y aluminio. Atiende a la industria de aluminio en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	48.28	Market Cap (MM)	8,686.8
Open	49.88	Shares Out. (MM)	179.9
Previous Close	50.89	Float %	99.1%
Change	1.81	Shares sold short (MM)	9,341,309.0
Change %	3.69	Dividend Yield %	0.6
Day High/Day Low	50.2 / 48.1	Diluted EPS Excl. XO	10.3
52 Wk High/52 Wk low	98.1 / 36.6	P / Diluted EPS Before XO	9.5
Volume (MM)	5.92	Beta	1.40
Avg. Vol - 3 mo (MM)	6.71		



Financial Information (Currency: USD, in mm)

Revenue - LTM	13,386.0	Cash & ST Invst.	1,814
EBIT - LTM	1,702.0	Total Assets	15,025.0
EBITDA - LTM	2,399.0	Total Debt	1,826.0
Net Income - LTM	963.0	Total Liabilities	8,741.0
Total Enterprise Value	10,488	Total Equity	6,284.0
TEV/ Total Revenue	0.7 x	Cash from Operations - LTM	1,570.0
TEV/ EBITDA	4.2 x	Cash From Investing - LTM	-169.0
		Cash from Financing -LTM	-1,308.0

Company Notes

2005 A1	1997 Q2
A loss of \$339.0 from restructuring and other	\$1.22.
2005 Q4	1996 A1
A loss of \$93.0 from restructuring and other charges	per share.
2005 Q1	2014 Q4
A loss of \$12.0 from integration costs and acquired business	GAAP Net Income includes:
	a gain of \$0.080 per share from Acquisition/Merger
	a gain of \$0.060 per share from Unrealized Derivatives
2004 A1	
from the early extinguishment of debt.	a loss of \$0.060 per share from Debt
	a loss of \$0.200 per share from Impairment
2004 Q4	2014 Q3
million from discontinued operations.	GAAP Net Income includes, (in millions, pre-tax):
	a gain of \$362.000 from Disposal of Assets
2003 Q4	
of \$25.0 million from special items.	a loss of \$15.000 from Write-Down/Impairment of Assets
	a loss of \$47.000 from Early Extinguishment of Debt
	a loss of \$11.000 from Derivative/Hedging
2003 Q1	2014 Q2
cumulative effect of accounting change.	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$44.000 from Other One Time Items
2000 A1	
under long-term operating leases of \$476 million.	A loss of \$15.000 from Early Extinguishment of Debt
	A loss of \$11.000 from Asset Write Down
1997 A1	
assets.	A per-share gain of \$0.020 from Derivatives
1997 Q3	2014 Q1
sale of investments.	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$154.000 from Impairment of Goodwill
	A loss of \$134.000 from Early Extinguishment of Debt

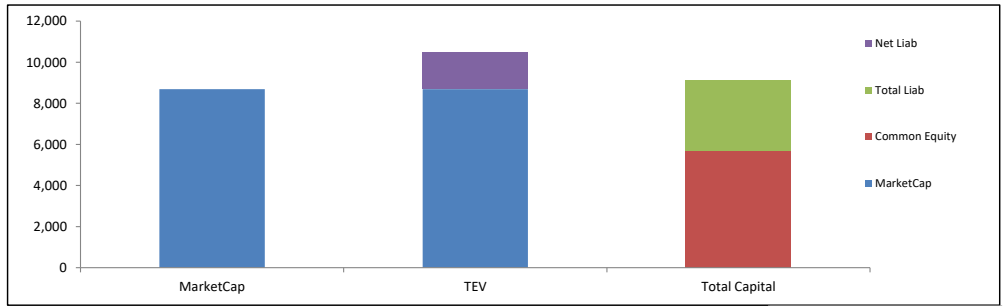
Key Board Members

Name	Title	Organization
Ernesto Zedillo Ponce De Leon	Professor Senior Advisor Board Member	Yale University Credit Suisse Research Inst Alcoa Corp
James E Nevels "Jim"	Chairman/Founder Board Member Chairman Board Member Lead Director Lead Director Board Member Board Member Board Member	Swarthmore Group Inc/The Renew Financial Llc Business Council For Intl Unde Alcoa Corp Wrkco Inc Rock-Tenn Co Westrock Co Pro Football Hall Of Fame Marine Corps Heritage Foundati
Steven W Williams "Steve"	Board Member Board Member Chairman	Barbara Bush Foundation For Fa Enbridge Inc Alcoa Corp
Mary Anne Citrino	Senior Advisor Board Member Board Member Board Member Board Member Board Member	Blackstone Group Inc Zo Skin Health Inc Alcoa Corp Hp Inc Incomm Inc Trilliant Food & Nutrition Llc
James Alton Hughes "Jim"	Managing Partner:Energy Transitit Board Member Board Member Board Member Board Member Board Member	Encap Investments Lp Pnm Resources Inc Alcoa Corp Tpi Composites Inc Clean Energy Collective Biomass Energy Resources Llc
Thomas Joseph Gorman "Tom"	Vice Chairman-Mgmt Board Board Member	Ifco Systems Nv Alcoa Corp

Ticker:	AA US EQUITY	Alcoa Corp										
Period Type:	Annuals	Sector: Materiales			Industry: Metales y minería			Sub-Industry: Aluminio				
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	

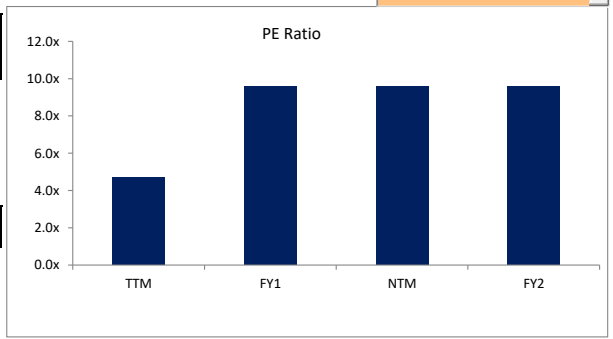
Key Financials	Actuals						LTM			Estimates		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	30/06/2022	30/06/2022	30/06/2022	31/12/2022	31/12/2023	31/12/2024
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	11,199.0	9,318.0	11,652.0	13,403.0	10,433.0	USD31/12/2020	USD30/06/2022	USD30/06/2022	USD30/06/2022	USD31/12/2022	3,061.1	3,061.1
<i>Growth Over Prior Year</i>	(14.8%)	(16.8%)	25.0%	15.0%	(22.2%)	(11.0%)	30.9%	28.0%	(1.5%)	(1.5%)	(1.5%)	(1.5%)
Gross Profit	2,160.0	1,420.0	2,702.0	3,350.0	1,896.0	1,317.0	2,999.0	3,733.0	--	--	--	--
<i>Margin %</i>	19.3%	15.2%	23.2%	25.0%	18.2%	--	--	--	--	--	--	--
EBITDA	755.0	710.0	2,083.0	2,544.0	636.0	1,054.0	1,683.0	2,399.0	428.8	428.8	428.8	428.8
<i>Margin %</i>	6.7%	7.6%	17.9%	19.0%	6.1%	--	--	--	--	14.0%	14.0%	14.0%
EBIT	(25.0)	(8.0)	1,331.0	1,811.0	(155.0)	327.0	949.0	1,702.0	233.6	233.6	233.6	233.6
<i>Margin %</i>	(0.2%)	(0.1%)	11.4%	13.5%	(1.5%)	--	--	--	--	7.6%	7.6%	7.6%
Earnings from Cont. Ops.	(739.0)	(346.0)	608.0	893.0	(853.0)	(14.0)	570.0	1,228.0	--	--	--	--
<i>Margin %</i>	(6.6%)	(3.7%)	5.2%	6.7%	(8.2%)	--	--	--	--	--	--	--
Net Income	(863.0)	(400.0)	279.0	250.0	(1,125.0)	(170.0)	429.0	963.0	77.7	77.7	77.7	77.7
<i>Margin %</i>	(7.7%)	(4.3%)	2.4%	1.9%	(10.8%)	--	--	--	--	2.5%	2.5%	2.5%
Diluted EPS Excl. Extra Items	(2.0)	(2.2)	1.5	1.3	(6.1)	(0.9)	2.3	5.1	0.7	0.7	0.7	0.7
<i>Growth Over Prior Year</i>	(209.1%)	(7.4%)	--	(10.7%)	--	85.0%	--	123.2%	(66.6%)	(66.6%)	(66.6%)	(66.6%)

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	48.28
Shares Out.	179.93
Market Capitalization (USD)	8,686.79
- Cash & Short Term Investments	1,638.00
+ Total Debt	1,813.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,626.00
= Total Enterprise Value (USD)	10,487.79
Book Value of Common Equity	5,666.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,626.00
+ Total Debt	1,813.00
= Total Capital	9,105.00



Valuation Multiples based on Current Capitalization	Actual		Estimates		
	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022
TEV/Total Revenue	1.0x	0.7x	3.3x	3.3x	3.3x
TEV/EBITDA	7.5x	4.2x	4.4x	4.4x	4.4x
TEV/EBIT	13.2x	5.9x	7.9x	7.9x	7.9x
P/Diluted EPS Before Extra	26.4x	9.0x			
P/BV	2.3x	1.4x	1.6x	1.6x	1.6x
Price/Tang BV	2.4x	--			

Valuation Multiples for Chart	For the Fiscal Period Ending			
	TTM	FY1	NTM	FY2
PE Ratio	4.7x	9.6x	9.6x	9.6x
TEV / EBITDA	4.2x	4.4x	4.4x	4.4x
Price / CF	5.7x	6.0x	6.0x	6.0x
Price / Book	1.5x	1.6x	1.6x	1.6x
Dividend Yield	0.6x	0.0x	0.0x	0.0x



Ticker:	AA US EQUITY
Period Type	Annuals

AA US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Alcoa Corp

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:											
Currency	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	24,951.00	23,700.00	23,032.00	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	24,951.00	23,700.00	23,032.00	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00
Cost Of Goods Sold	20,480.00	20,401.00	19,286.00	10,548.00	9,039.00	7,898.00	8,950.00	10,053.00	8,537.00	7,969.00	9,153.00
Gross Profit	4,471.00	3,299.00	3,746.00	2,599.00	2,160.00	1,420.00	2,702.00	3,350.00	1,896.00	1,317.00	2,999.00
Selling General & Admin Exp.	2,787.00	2,629.00	4,942.00	2,200.00	2,116.00	1,395.00	1,339.00	1,508.00	2,024.00	963.00	2,019.00
R & D Exp.	184.00	197.00	192.00	95.00	69.00	33.00	32.00	31.00	27.00	27.00	31.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	2,971.00	2,826.00	5,134.00	2,295.00	2,185.00	1,428.00	1,371.00	1,539.00	2,051.00	990.00	2,050.00
Operating Income	1,500.00	473.00	(1,388.00)	304.00	(25.00)	(8.00)	1,331.00	1,811.00	(155.00)	327.00	949.00
Interest Expense	524.00	490.00	453.00	309.00	270.00	243.00	104.00	122.00	121.00	146.00	195.00
Interest Income	20.00	31.00	13.00	19.00	1.00	2.00	6.00	1.00	1.00	13.00	-
Net Interest Exp.	504.00	459.00	440.00	290.00	269.00	241.00	98.00	121.00	120.00	133.00	195.00
Currency Exchange Gains (Loss)	16.00	(5.00)	(33.00)	(16.00)	(39.00)	8.00	8.00	57.00	16.00	20.00	3.00
Other Non-Operating Inc. (Exp.)	(50.00)	(17.00)	(2,005.00)	127.00	114.00	69.00	141.00	8.00	150.00	174.00	(94.00)
EBT Excl. Unusual Items	1,030.00	36.00	210.00	(97.00)	(369.00)	(326.00)	1,084.00	1,625.00	(441.00)	-	845.00
Impairment of Goodwill	-	-	1,731.00	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(41.00)	(321.00)	(10.00)	(34.00)	(32.00)	(164.00)	(116.00)	-	(3.00)	(173.00)	(354.00)
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	8.00	33.00	305.00	-	-	-	-	-	-	-	-
Other Unusual Items	66.00	576.00	(4,052.00)	68.00	64.00	328.00	232.00	-	6.00	346.00	708.00
EBT Incl. Unusual Items	1,063.00	324.00	(1,816.00)	(63.00)	(337.00)	(162.00)	1,200.00	1,625.00	(438.00)	173.00	1,199.00
Income Tax Expense	255.00	162.00	428.00	284.00	402.00	184.00	592.00	732.00	415.00	187.00	629.00
Earnings from Cont. Ops.	808.00	162.00	(2,244.00)	(347.00)	(739.00)	(346.00)	608.00	893.00	(853.00)	(14.00)	570.00
Extraord. Item & Account. Change	3.00	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	194.00	(29.00)	41.00	(91.00)	124.00	54.00	329.00	643.00	272.00	156.00	141.00
Net Income	611.00	191.00	(2,285.00)	(256.00)	(863.00)	(400.00)	279.00	250.00	(1,125.00)	(170.00)	429.00
Pref. Dividends	2.00	2.00	2.00	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	609.00	189.00	(2,287.00)	(256.00)	(863.00)	(400.00)	279.00	250.00	(1,125.00)	(170.00)	429.00
Abnormal Losses (Gains)	292.77	(108.92)	2,443.15	829.00	1,022.00	244.00	192.00	566.00	1,074.00	8.00	827.00
Tax Effect on Abnormal Items	(91.47)	61.92	211.35	(290.15)	(240.39)	(79.25)	120.08	(87.00)	(20.16)	(40.47)	107.00
NI to Common Excl. Extra Items	810.30	142.00	367.50	282.85	(81.39)	(235.25)	591.08	729.00	(71.16)	(202.47)	1,363.00
Per Share Items											
Basic EPS	1.71	0.54	(6.42)	(0.66)	(2.04)	(2.19)	1.51	1.34	(6.07)	(0.91)	2.30
Basic EPS Excl. Extra Items	1.74	0.54	(6.42)	(0.66)	(2.04)	(2.19)	1.51	1.34	(6.07)	(0.91)	2.30
Weighted Avg. Basic Shares Out.	353.68	355.55	356.51	387.33	419.67	182.54	184.00	186.23	185.49	185.88	186.38
Diluted EPS	1.65	0.54	(6.42)	(0.66)	(2.04)	(2.19)	1.49	1.33	(6.07)	(0.91)	2.26
Diluted EPS Excl. Extra Items	1.65	0.54	(6.42)	(0.66)	(2.04)	(2.19)	1.49	1.33	(6.07)	(0.91)	2.26
Weighted Avg. Diluted Shares Out.	386.90	358.83	356.51	387.33	419.67	182.54	187.00	188.53	185.49	185.88	189.91
Normalized Basic EPS	2.16	0.72	0.99	2.76	1.68	(1.24)	3.01	3.58	(0.99)	(1.16)	6.83
Normalized Diluted EPS	2.17	0.40	1.03	0.73	(0.19)	(1.29)	3.16	3.87	(0.39)	(1.09)	7.18
Dividends per Share	0.36	0.36	0.36	0.72	0.72	0.27	-	-	-	-	-
Payout Ratio %	21.08	68.25	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	1,586.00	555.00	(1,315.00)	-	(15.00)	(1.00)	1,343.00	1,823.00	(136.00)	336.00	960.00
EBIT	1,500.00	473.00	(1,388.00)	304.00	(25.00)	(8.00)	1,331.00	1,811.00	(155.00)	327.00	949.00
As Reported Total Revenue*	-	-	-	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00
Effective Tax Rate %	23.99	50.00	-	-	-	-	49.33	45.05	-	108.09	52.46
Normalized Net Income	813.30	142.00	367.50	282.85	(81.39)	(235.25)	591.08	729.00	(71.16)	(202.47)	1,363.00
Interest Capitalized	101.00	93.00	99.00	-	30.00	23.00	17.00	14.00	13.00	9.00	6.00
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	83.00	67.00	71.00	39.00	35.00	28.00	24.00	35.00	30.00	25.00	39.00
Stock-Based Comp., Total	83.00	67.00	71.00	39.00	35.00	28.00	24.00	35.00	30.00	25.00	39.00

Ticker:	AA US EQUITY
Period Type	Annuals

AA US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Alcoa Corp

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	1,939.00	1,861.00	1,437.00	1,877.00	557.00	853.00	1,358.00	1,113.00	879.00	1,607.00	1,814.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	1,939.00	1,861.00	1,437.00	1,877.00	557.00	853.00	1,358.00	1,113.00	879.00	1,607.00	1,814.00
Accounts & Notes Receivable	1,571.00	1,399.00	1,221.00	1,395.00	380.00	668.00	811.00	830.00	546.00	471.00	757.00
Total Receivables	1,571.00	1,399.00	1,221.00	1,395.00	380.00	668.00	811.00	830.00	546.00	471.00	757.00
Inventories	2,899.00	2,825.00	2,705.00	3,082.00	1,172.00	1,160.00	1,453.00	1,819.00	1,644.00	1,398.00	1,956.00
Prepaid Exp.	933.00	1,275.00	1,009.00	1,182.00	333.00	334.00	271.00	320.00	288.00	290.00	358.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	371.00	340.00	597.00	733.00	124.00	166.00	345.00	246.00	173.00	754.00	141.00
Total Current Assets	7,713.00	7,700.00	6,969.00	8,269.00	2,566.00	3,181.00	4,238.00	4,328.00	3,530.00	4,520.00	5,026.00
Net Property, Plant & Equipment	19,416.00	18,947.00	17,639.00	16,426.00	9,390.00	9,325.00	9,138.00	8,327.00	8,070.00	7,190.00	6,623.00
Long-term Investments	102.00	78.00	130.00	164.00	1.00	10.00	10.00	10.00	10.00	10.00	10.00
Deferred Charges, LT	3,546.00	3,790.00	3,184.00	2,754.00	589.00	741.00	814.00	560.00	642.00	655.00	506.00
Other Long-Term Assets	9,343.00	9,664.00	7,820.00	9,786.00	3,867.00	3,484.00	3,247.00	2,907.00	2,379.00	2,485.00	2,860.00
Total Assets	40,120.00	40,179.00	35,742.00	37,399.00	16,413.00	16,741.00	17,447.00	16,132.00	14,631.00	14,860.00	15,025.00
LIABILITIES											
Accrued Exp.	985.00	1,058.00	1,013.00	937.00	313.00	456.00	459.00	400.00	413.00	395.00	383.00
Short-term Borrowings	731.00	518.00	712.00	83.00	18.00	21.00	16.00	1.00	62.00	62.00	36.00
Accounts Payable	2,692.00	2,702.00	2,960.00	3,152.00	1,379.00	1,455.00	1,898.00	1,663.00	1,484.00	1,403.00	1,674.00
Curr. Income Taxes Payable	438.00	366.00	376.00	348.00	136.00	147.00	282.00	426.00	104.00	91.00	374.00
Other Current Liabilities	1,167.00	1,298.00	1,044.00	1,021.00	558.00	742.00	597.00	429.00	500.00	810.00	756.00
Total Current Liabilities	6,013.00	5,942.00	6,105.00	5,541.00	2,404.00	2,821.00	3,252.00	2,919.00	2,563.00	2,761.00	3,223.00
Long-Term Debt	8,640.00	8,311.00	7,607.00	8,769.00	207.00	1,424.00	1,388.00	1,801.00	1,899.00	2,545.00	1,790.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	8,272.00	9,403.00	8,508.00	8,295.00	2,289.00	4,799.00	6,009.00	3,824.00	4,283.00	4,538.00	3,728.00
Total Liabilities	22,925.00	23,656.00	22,220.00	22,605.00	4,900.00	9,044.00	10,649.00	8,544.00	8,745.00	9,844.00	8,741.00
Pref. Stock, Non-Redeem.	55.00	55.00	55.00	1,305.00	-	-	-	-	-	-	-
Total Pref. Equity	55.00	55.00	55.00	1,305.00	-	-	-	-	-	-	-
Minority Interest	3,351.00	3,324.00	2,929.00	2,488.00	2,071.00	2,043.00	2,275.00	1,970.00	1,774.00	1,705.00	1,612.00
Additional Paid In Capital	8,739.00	8,738.00	8,687.00	9,341.00	-	9,533.00	9,592.00	9,613.00	9,641.00	9,665.00	9,579.00
Retained Earnings	11,629.00	11,689.00	9,272.00	9,379.00	-	(104.00)	113.00	570.00	(555.00)	(725.00)	(315.00)
Treasury Stock	(3,952.00)	(3,881.00)	(3,762.00)	(3,042.00)	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(2,627.00)	(3,402.00)	(3,659.00)	(4,677.00)	9,442.00	(3,775.00)	(5,182.00)	(4,565.00)	(4,974.00)	(5,629.00)	(4,592.00)
Total Common Equity	17,140.00	16,468.00	13,467.00	13,489.00	11,513.00	7,697.00	6,798.00	7,588.00	5,886.00	5,016.00	6,284.00
Total Equity	17,195.00	16,523.00	13,522.00	14,794.00	11,513.00	7,697.00	6,798.00	7,588.00	5,886.00	5,016.00	6,284.00
Total Liabilities And Equity	40,120.00	40,179.00	35,742.00	37,399.00	16,413.00	16,741.00	17,447.00	16,132.00	14,631.00	14,860.00	15,025.00
Supplemental Items											
Total Shares Out. on Filing Date	354.80	355.74	357.00	405.55	436.72	182.93	185.20	184.77	185.58	185.98	184.10
Total Shares Out. on Balance Sheet Date	354.80	355.74	357.00	405.55	436.72	182.93	185.20	184.77	185.58	185.98	184.10
Book Value/Share	38.86	36.95	29.52	27.13	21.62	30.91	24.42	30.41	22.16	17.80	25.38
Tangible Book Value	8,044.00	7,567.00	6,724.00	5,017.00	9,237.00	5,364.00	4,307.00	5,410.00	3,910.00	3,121.00	4,493.00
Tangible Book Value/Share	22.67	21.27	18.83	12.37	21.15	29.32	23.26	29.28	21.07	16.78	24.41
Total Debt	9,371.00	8,829.00	8,319.00	8,852.00	225.00	1,445.00	1,404.00	1,802.00	1,961.00	2,607.00	1,826.00
Net Debt	7,432.00	6,968.00	6,882.00	6,975.00	(332.00)	592.00	46.00	689.00	1,082.00	1,000.00	12.00
Total Minority Interest	3,351.00	3,324.00	2,929.00	2,488.00	2,071.00	2,043.00	2,275.00	1,970.00	1,774.00	1,705.00	1,612.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Raw Materials in Inventory	1,188.00	1,154.00	1,055.00	1,086.00	830.00	792.00	1,058.00	1,138.00	899.00	789.00	1,158.00
Work in Progress Inventory	911.00	866.00	828.00	1,035.00	206.00	220.00	258.00	189.00	282.00	112.00	85.00
Finished Goods Inventory	537.00	542.00	578.00	768.00	168.00	226.00	296.00	346.00	305.00	321.00	538.00
Other Inventory Accounts	263.00	263.00	244.00	193.00	(32.00)	(78.00)	(159.00)	146.00	158.00	176.00	175.00
Accum. Allowance for Doubtful Accts	46.00	39.00	-	14.00	-	-	-	-	-	-	-
Full Time Employees	61,000.00	61,000.00	60,000.00	59,000.00	60,000.00	14,000.00	14,600.00	14,000.00	13,800.00	12,900.00	12,200.00

Ticker: AA US EQUITY
 Period Type: Annuals

Sort: Ascend
 Consolidated: Yes

Accounting: Mixed

Alcoa Corp

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
TEV / LTM Total Revenue	Close	0.8x	0.8x	0.9x	2.3x	1.3x	0.8x	1.1x	0.6x	0.7x	0.8x	1.0x
	Average	1.2x	0.8x	0.8x	1.2x	1.9x	1.2x	1.0x	0.9x	0.5x	0.5x	1.1x
	High	1.4x	0.9x	0.9x	2.3x	2.4x	1.5x	1.4x	1.2x	0.7x	0.8x	1.5x
	Low	0.8x	0.8x	0.8x	0.9x	1.3x	0.5x	0.8x	0.6x	0.4x	0.4x	0.7x
TEV / LTM EBITDA	Close	6.7x	10.1x	625.0x	23.8x	19.4x	10.9x	5.9x	3.0x	10.8x	6.6x	7.5x
	Average	10.4x	6.9x	12.5x	778.2x	20.2x	17.2x	13.6x	5.1x	2.8x	8.4x	9.4x
	High	12.2x	10.2x	625.0x	900.4x	25.1x	22.0x	17.8x	6.5x	10.8x	11.5x	13.2x
	Low	6.7x	6.5x	9.6x	23.8x	16.7x	7.8x	5.9x	3.0x	2.3x	6.1x	5.7x
TEV / LTM EBIT	Close	13.4x	41.5x	--	98.6x	--	--	9.2x	4.2x	--	20.9x	13.2x
	Average	24.7x	13.8x	41.3x	98.6x	83.6x	--	9.2x	7.9x	3.9x	20.9x	29.5x
	High	29.1x	41.5x	46.0x	98.6x	103.7x	--	9.2x	10.2x	4.6x	20.9x	41.5x
	Low	13.4x	12.9x	39.3x	98.6x	69.1x	--	9.2x	4.2x	3.2x	20.9x	13.4x
Price / LTM EPS	Close	12.0x	65.2x	31.1x	64.9x	--	--	17.1x	6.9x	--	--	8.3x
	Average	23.9x	9.6x	48.1x	31.6x	35.8x	--	17.1x	14.0x	6.1x	--	8.3x
	High	31.1x	48.7x	59.9x	48.4x	52.4x	--	17.1x	19.1x	8.0x	--	8.3x
	Low	8.9x	8.3x	23.2x	22.0x	24.0x	--	17.1x	6.9x	4.3x	--	8.3x
Price / Book Value	Close	0.7x	0.7x	1.1x	1.7x	1.4x	0.9x	2.2x	0.9x	1.0x	1.3x	2.3x
	Average	0.8x	0.5x	0.5x	1.1x	1.0x	1.0x	1.2x	1.8x	0.8x	0.6x	2.2x
	High	1.0x	0.6x	0.8x	1.3x	1.4x	1.5x	2.2x	2.5x	1.0x	1.3x	3.4x
	Low	0.5x	0.5x	0.5x	0.8x	0.6x	0.7x	0.9x	0.9x	0.6x	0.2x	1.0x
Price / Tangible Book Value	Close	1.1x	1.2x	1.7x	3.8x	1.4x	1.0x	2.3x	0.9x	1.0x	1.4x	2.4x
	Average	1.6x	0.9x	0.9x	1.7x	2.1x	1.1x	1.3x	1.9x	0.8x	0.6x	2.3x
	High	2.1x	1.1x	1.3x	2.9x	3.1x	1.5x	2.3x	2.6x	1.1x	1.4x	3.6x
	Low	0.9x	0.8x	0.8x	1.2x	1.0x	0.7x	1.0x	0.9x	0.6x	0.3x	1.1x
Price / Cash Flow	Close	4.2x	6.2x	7.2x	21.8x	14.2x	--	8.1x	11.0x	5.8x	10.9x	12.1x
	Average	4.7x	3.3x	4.6x	7.3x	12.0x	10.8x	8.1x	6.7x	9.8x	3.6x	18.2x
	High	6.1x	4.6x	5.7x	16.3x	17.6x	15.4x	8.1x	11.0x	12.9x	10.9x	28.2x
	Low	2.9x	2.9x	4.1x	5.1x	8.1x	7.2x	8.1x	3.8x	5.8x	1.5x	8.5x
TEV / LTM FCF	Close	10.1x	39.2x	29.5x	46.1x	25.7x	--	12.1x	101.0x	13.0x	104.5x	21.0x
	Average	8.5x	8.1x	29.0x	30.0x	25.4x	19.5x	12.1x	10.3x	89.8x	8.4x	174.3x
	High	11.1x	29.3x	36.1x	36.5x	37.2x	27.8x	12.1x	101.0x	117.7x	104.5x	271.2x
	Low	5.2x	7.0x	22.0x	20.9x	17.0x	13.1x	12.1x	5.7x	13.0x	3.3x	21.0x
Dividend Yield	Close	1.4	1.4	1.1	1.5	2.4	1.0	0.0	0.0	0.0	0.0	0.0
	Average	1.2	1.8	1.9	1.1	2.9	3.3	0.7	0.0	0.0	0.0	0.0
	High	1.9	2.0	2.1	2.0	4.1	4.8	0.9	0.0	0.0	0.0	0.0
	Low	0.9	1.5	1.5	0.9	1.9	1.0	0.0	0.0	0.0	0.0	0.0

CAGR Over Two Years

Total Revenue	(12.4%)	(12.2%)	(22.5%)	(16.5%)	(15.4%)	2.7%	2.2%	10.1%	17.1%	17.6%	30.2%
Gross Profit	(33.4%)	(32.8%)	(48.9%)	(39.9%)	(29.1%)	3.6%	13.9%	32.7%	57.1%	76.7%	101.5%
EBITDA	0.3%	(35.5%)	(46.4%)	(4.0%)	12.5%	22.7%	148.9%	12.9%	--	76.1%	145.5%
EBITA	--	--	--	--	--	--	--	--	--	--	--
FRIT	--	(53.4%)	--	(53.1%)	(47.7%)	42.3%	--	936.3%	22.8%	157.7%	--
Earnings from Cont. Ops.	612.1%	(36.1%)	--	--	(72.6%)	--	--	--	2.0%	99.5%	--
Net Income	50.4%	(35.9%)	--	185.8%	--	--	--	--	13.7%	142.1%	--
Normalized Net Income	(47.4%)	--	--	--	(39.8%)	--	660.2%	--	211.7%	--	--
Diluted EPS before Extra	49.3%	(35.7%)	--	194.4%	--	--	--	--	13.8%	140.6%	--
Accounts Receivable	(17.9%)	(16.3%)	(37.4%)	(28.8%)	(24.7%)	(12.0%)	8.6%	13.6%	17.7%	29.2%	49.5%
Inventory	6.4%	(3.8%)	(7.8%)	(8.4%)	(12.3%)	(11.2%)	(3.0%)	1.6%	9.1%	28.6%	34.2%
Net PP&F	(6.0%)	(10.1%)	(6.8%)	(6.8%)	(7.1%)	(8.9%)	(6.2%)	(8.4%)	(9.4%)	(7.7%)	(6.2%)
Total Assets	(8.4%)	(10.6%)	(10.3%)	(6.2%)	(4.0%)	(3.3%)	(0.7%)	(1.6%)	1.3%	8.2%	8.7%
Tangible Book Value	(4.8%)	--	--	--	(24.3%)	--	--	--	7.6%	--	--
Common Equity	(4.7%)	(10.8%)	(14.1%)	(19.3%)	(23.2%)	(20.6%)	(4.3%)	(7.6%)	6.6%	3.5%	23.7%
Cash from Ops.	22.8%	--	--	11.2%	(14.2%)	(81.1%)	--	1.3%	(9.2%)	--	36.4%
Capital Expenditures	59.0%	10.9%	(10.0%)	71.8%	54.4%	4.3%	(5.8%)	(41.8%)	(36.5%)	(9.8%)	17.9%
Levered Free Cash Flow	0.3%	208.6%	--	(25.6%)	(67.5%)	--	385.5%	40.2%	15.8%	(53.0%)	42.6%
Unlevered Free Cash Flow	0.3%	208.6%	--	(25.6%)	(67.5%)	--	385.5%	40.2%	13.1%	(43.4%)	39.4%
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--

CAGR Over Three Years

Total Revenue	(1.3%)	(3.6%)	(9.1%)	(7.2%)	(9.0%)	(2.4%)	(7.5%)	(2.8%)	(0.0%)	6.6%	10.4%
Gross Profit	(2.1%)	(17.4%)	(26.8%)	(19.4%)	(21.9%)	(9.8%)	(6.4%)	(4.6%)	4.8%	27.3%	18.9%
EBITDA	68.3%	(17.5%)	(31.1%)	3.1%	16.5%	(10.0%)	4.7%	2.3%	(163.4%)	38.8%	110.4%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	43.8%	(31.6%)	(143.5%)	(33.2%)	(26.6%)	(15.0%)	8.6%	3.1%	(191.0%)	68.1%	(296.1%)
Earnings from Cont. Ops.	40.1%	(23.3%)	(202.8%)	(149.1%)	(234.4%)	(13.6%)	38.8%	23.8%	(217.6%)	(312.0%)	(232.0%)
Net Income	34.3%	(29.2%)	(238.0%)	(175.7%)	(69.0%)	(3.5%)	213.8%	(483.0%)	(297.4%)	(233.1%)	(210.9%)
Normalized Net Income	(11.9%)	(162.2%)	(132.9%)	(214.7%)	(35.1%)	(7.4%)	0.8%	36.2%	52.7%	(255.6%)	385.5%
Diluted EPS before Extra	33.8%	(29.2%)	(238.4%)	(175.7%)	(69.9%)	(3.7%)	219.5%	(488.6%)	(298.4%)	(232.5%)	(210.8%)
Accounts Receivable	(6.5%)	(7.0%)	(20.1%)	(15.0%)	(16.6%)	(10.3%)	(14.4%)	(8.9%)	(3.0%)	7.9%	18.0%
Inventory	12.3%	5.3%	3.3%	1.9%	(1.3%)	(4.6%)	(2.5%)	0.7%	2.5%	11.5%	15.8%
Net PP&E	(4.7%)	(8.2%)	(7.0%)	(7.9%)	(7.7%)	(7.9%)	(6.0%)	(6.7%)	(7.3%)	(6.7%)	(6.8%)
Total Assets	(4.4%)	(7.2%)	(7.7%)	(6.2%)	(5.2%)	(4.4%)	(4.4%)	(4.3%)	(2.3%)	0.1%	2.4%
Tangible Book Value	(10.4%)	--	--	--	(10.3%)	--	--	--	(5.9%)	--	--
Common Equity	(10.1%)	(10.1%)	(14.6%)	(16.6%)	(9.9%)	(15.4%)	(9.1%)	(9.4%)	(6.0%)	(3.9%)	11.3%
Cash from Ops.	42.1%	(206.7%)	(2.5%)	(2.5%)	(4.7%)	(52.2%)	(41.5%)	14.7%	1.8%	(41.3%)	87.0%
Capital Expenditures	37.4%	8.6%	(4.4%)	36.1%	33.0%	0.4%	(6.0%)	0.4%	1.1%	2.4%	6.3%
Levered Free Cash Flow	48.9%	(492.2%)	(1.8%)	(26.6%)	(48.8%)	53.7%	(32.0%)	19.6%	2.1%	(173.9%)	(494.3%)
Unlevered Free Cash Flow	48.9%	(492.2%)	(1.8%)	(26.6%)	(48.8%)	53.7%	(32.0%)	19.6%	0.5%	(183.7%)	(488.4%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--

CAGR Over Five Years

Total Revenue	(17.5%)	(16.4%)	(18.3%)	(2.5%)	(0.5%)	6.2%	4.0%	5.9%	5.7%	4.4%	5.0%
Gross Profit	(22.7%)	(23.7%)	(29.4%)	(5.8%)	7.3%	17.1%	12.1%	16.9%	18.2%	12.0%	9.8%
EBITDA	(5.9%)	(19.7%)	(27.0%)	8.5%	(209.7%)	45.1%	16.8%	23.8%	(208.6%)	11.7%	14.6%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(191.6%)	(27.7%)	(155.8%)	4.4%	(171.0%)	(228.6%)	33.7%	53.5%	35.0%	16.2%	22.3%
Earnings from Cont. Ops.	(225.5%)	(11.4%)	(193.8%)	(20.5%)	(145.3%)	(200.4%)	(296.3%)	105.9%	23.4%	12.4%	37.3%
Net Income	(213.8%)	(16.3%)	(207.1%)	(16.9%)	(65.6%)	(196.4%)	(241.2%)	(302.1%)	25.7%	15.8%	48.9%
Normalized Net Income	(32.8%)	(164.2%)	(146.4%)	18.7%	(223.6%)	(201.1%)	(235.9%)	24.1%	46.0%	30.3%	23.5%
Diluted EPS before Extra	(237.6%)	0.5%	(228.7%)	(17.5%)	(59.7%)	(176.9%)	(241.2%)	(296.5%)	25.4%	15.5%	49.1%
Accounts Receivable	(17.1%)	(17.2%)	(23.7%)	(19.5%)	4.4%	(17.7%)	(16.6%)	7.7%	2.5%	6.1%	2.6%
Inventory	(11.8%)	(13.8%)	(14.8%)	(17.0%)	3.6%	(16.8%)	(14.8%)	7.4%	11.0%	14.0%	14.7%
Net PP&E	(13.3%)	(13.7%)	(13.4%)	(13.2%)	(5.2%)	(14.0%)	(13.9%)	(6.7%)	(6.6%)	(6.0%)	(6.7%)
Total Assets	(17.1%)	(17.5%)	(18.3%)	(17.2%)	(2.0%)	(16.2%)	(16.8%)	(3.9%)	(2.1%)	(1.3%)	(1.5%)
Tangible Book Value	11.2%	--	--	--	(4.5%)	--	--	--	(3.6%)	--	--
Common Equity	(17.9%)	(18.0%)	(21.3%)	(23.0%)	(18.9%)	(23.2%)	(21.0%)	(11.1%)	(3.7%)	(4.9%)	(1.0%)
Cash from Ops.	(14.0%)	(12.5%)	(9.4%)	(3.3%)	49.4%	(144.1%)	1.0%	(231.9%)	18.8%	(14.4%)	11.5%
Capital Expenditures	(4.2%)	(18.1%)	(22.0%)	(2.0%)	21.6%	(2.7%)	(4.4%)	(0.7%)	0.9%	0.8%	4.0%
Levered Free Cash Flow	(20.9%)	(15.6%)	0.6%	(5.6%)	(187.5%)	(31.1%)	(1.8%)	(212.5%)	34.7%	(267.9%)	14.0%
Unlevered Free Cash Flow	(19.9%)	(17.6%)	7.1%	0.4%	(187.5%)	(31.1%)	(1.8%)	(212.5%)	33.4%	(280.8%)	13.0%
Dividend per Share	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	--	(100.0%)	(100.0%)	--	--	--

Ticker: AA US EQUITY AA US EQUITY Ascend Currency Reporting Change USD
 Period Type: Annuals Consolidated Yes Accounting Mixed

Alcoa Corp

Sector: Materiales Industry: Metales y mineria Sub-Industry: Aluminio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	24,951.00	23,700.00	23,032.00	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00
Aluminum	11,432.00	10,309.00	9,217.00	9,731.00	6,232.00	5,517.00	8,027.00	8,829.00	6,803.00	6,365.00	8,766.00
Alumina	7,860.00	5,525.00	7,284.00	7,536.00	5,106.00	3,763.00	3,133.00	4,215.00	3,250.00	2,627.00	3,139.00
Bauxite	6,189.00	5,402.00	5,733.00	5,450.00	5,030.00	3,607.00	333.00	271.00	297.00	272.00	236.00
Other	5,345.00	2,301.00	5,561.00	4,217.00	1,231.00	1,069.00	159.00	88.00	83.00	22.00	11.00
Reconciliation	(5,875.00)	163.00	(4,763.00)	2,021.00	993.00	1,066.00	-	-	-	-	-
Primary Aluminum	-	-	-	(15,808.00)	723.00	448.00	-	-	-	-	-
Alumina	-	-	-	-	(8,116.00)	(6,152.00)	-	-	-	-	-
Energy	-	-	-	-	-	-	-	-	-	-	-
Bauxite	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	24,951.00	23,700.00	23,032.00	13,147.00	11,199.00	9,318.00	11,652.00	13,403.00	10,433.00	9,286.00	12,152.00
Foreign	12,656.00	12,361.00	11,766.00	7,051.00	5,813.00	4,953.00	6,339.00	7,462.00	5,827.00	5,040.00	6,862.00
United States	12,295.00	11,339.00	11,266.00	6,096.00	5,386.00	4,365.00	5,313.00	5,941.00	4,606.00	4,246.00	5,290.00
Australia	-	-	-	-	-	-	-	-	-	-	-
South America	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: AA US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed

Alcoa Corp

Sector: Materiales Industry: Metales y mineria Sub-Industry: Aluminio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	183.00	186.00	194.00	166.00	51.00	61.00	71.00	54.00	48.00	54.00	22.00
Interest Cost	687.00	639.00	602.00	630.00	89.00	138.00	244.00	227.00	221.00	164.00	116.00
Expected Return on Plan Assets	(806.00)	(808.00)	(788.00)	(782.00)	(121.00)	(242.00)	(398.00)	(341.00)	(325.00)	(292.00)	(281.00)
Pension Expense (Income)	296.00	420.00	608.00	449.00	106.00	83.00	119.00	561.00	230.00	198.00	1,015.00
Other Postretirement Cost											
Service Cost	17.00	14.00	17.00	30.00	-	2.00	5.00	5.00	4.00	5.00	4.00
Interest Cost	159.00	131.00	114.00	114.00	4.00	16.00	38.00	34.00	36.00	19.00	15.00
Expected Return on Plan Assets	(2.00)	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I)	182.00	154.00	148.00	117.00	(12.00)	21.00	50.00	(32.00)	58.00	27.00	35.00
Pension Funded Status											
Fair Value of Plan Assets	10,311.00	11,043.00	10,580.00	11,717.00	1,891.00	5,421.00	5,322.00	4,610.00	5,015.00	5,356.00	4,306.00
Actual Return (Loss) on Plan Assets	783.00	925.00	109.00	1,764.00	111.00	(332.00)	-	(129.00)	763.00	455.00	513.00
Employer Contribution	945.00	571.00	473.00	507.00	76.00	72.00	-	996.00	175.00	347.00	581.00
Benefits Paid	(813.00)	(833.00)	(841.00)	(1,051.00)	(76.00)	(224.00)	-	(403.00)	(379.00)	(381.00)	(362.00)
Projected Benefit Obligation	13,526.00	14,751.00	13,730.00	15,019.00	2,246.00	7,269.00	7,639.00	5,997.00	6,532.00	6,904.00	4,594.00
Over(Under) Funded Pension	(3,215.00)	(3,708.00)	(3,150.00)	(3,302.00)	(355.00)	(1,848.00)	(2,317.00)	(1,387.00)	(1,517.00)	(1,548.00)	(288.00)
Accumulated Benefit Obligation	13,025.00	14,186.00	13,324.00	14,553.00	2,049.00	7,075.00	7,426.00	5,792.00	6,324.00	6,702.00	4,438.00
Pension Funding Ratio	76.23	74.86	77.06	78.01	84.19	74.58	69.67	76.87	76.78	77.58	93.73
Other Postretirement Funded Status											
Fair Value of Plan Assets	8.00	-	-	-	-	-	-	-	-	-	-
Actual Return (Loss) on Plan Assets	2.00	25.00	-	13.00	-	-	-	-	-	-	-
Employer Contribution	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid	(275.00)	(256.00)	(249.00)	(264.00)	-	-	-	-	-	-	-
Projected Benefit Obligation	2,844.00	2,863.00	2,592.00	2,368.00	82.00	1,286.00	1,218.00	973.00	848.00	892.00	710.00
Over(Under) Funded Post Ret Benefits	(2,836.00)	(2,863.00)	(2,592.00)	(2,368.00)	(82.00)	(1,286.00)	(1,218.00)	(973.00)	(848.00)	(892.00)	(710.00)
Other Post-Retirement Funding Ratio	0.28	-	-	-	-	-	-	-	-	-	-
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	8.50	8.50	8.50	8.00	6.91	7.31	7.47	6.89	6.59	6.28	5.66
Discount Rate used on Plan Liabilities	4.90	4.15	4.80	4.00	4.03	4.12	3.68	4.21	3.12	2.41	2.99
Rate of Compensation Increase	3.50	3.50	3.50	3.50	3.65	3.61	3.28	3.26	3.25	1.77	2.58
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	3.30	3.18	3.94	2.41	2.82
Health Care Cost Trend Projected(next y)	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	10,311.00	11,043.00	10,580.00	11,717.00	1,891.00	5,421.00	5,322.00	4,610.00	5,015.00	5,356.00	4,306.00
Asset Category - Equities %	34.00	33.00	37.00	33.00	40.00	37.00	40.00	36.00	40.00	39.00	28.00
Asset Category - Debt %	50.00	50.00	41.00	45.00	37.00	36.00	35.00	51.00	49.00	50.00	64.00
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	16.00	17.00	22.00	22.00	23.00	27.00	25.00	13.00	11.00	11.00	8.00
Expected Pension Payments											
Year 1	840.00	880.00	880.00	890.00	910.00	475.00	490.00	420.00	435.00	445.00	285.00
Year 2	850.00	870.00	880.00	890.00	900.00	475.00	485.00	420.00	435.00	435.00	280.00
Year 3	850.00	880.00	900.00	900.00	910.00	475.00	490.00	425.00	430.00	435.00	285.00
Year 4	860.00	890.00	910.00	910.00	910.00	480.00	490.00	425.00	430.00	430.00	285.00
Year 5	870.00	910.00	920.00	920.00	920.00	480.00	490.00	425.00	425.00	425.00	285.00
Beyond Year 5	4,470.00	4,620.00	4,680.00	4,670.00	4,650.00	2,375.00	2,400.00	2,060.00	2,020.00	1,980.00	1,365.00
Expected Postretirement Benefits											
Year 1	--	255.00	235.00	215.00	215.00	120.00	115.00	100.00	100.00	65.00	60.00
Year 2	--	250.00	235.00	205.00	210.00	110.00	115.00	100.00	90.00	65.00	55.00
Year 3	--	250.00	235.00	205.00	210.00	105.00	115.00	105.00	85.00	60.00	55.00
Year 4	--	245.00	225.00	205.00	205.00	105.00	115.00	100.00	85.00	60.00	50.00
Year 5	--	235.00	225.00	205.00	200.00	105.00	110.00	100.00	65.00	55.00	50.00
Beyond Year 5	--	1,030.00	1,050.00	1,810.00	895.00	450.00	400.00	315.00	240.00	255.00	215.00

Ticker: AA US EQUITY Sort: Ascend Currency: Reporting Change: USD
 Period Type: Annuals Consolidated: Yes Accounting: Mixed

Alcoa Corp

Sector: Materiales Industry: Metales y minería Sub-Industry: Aluminio

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Options Activity											
Options Granted During Period	1.50	3.50	2.67	2.00	0.33	-	0.33	0.19	0.52	0.34	-
Options Outstanding End Of Period	15.60	15.00	15.10	10.67	3.67	4.11	2.69	1.96	2.25	2.04	0.91
Options Exercisable End of Period	9.60	9.93	10.13	6.03	2.59	2.79	1.70	1.30	1.56	1.42	0.59
Price											
Weighted Average Fair Value per Option	14.88	9.33	6.72	-	-	-	-	-	-	-	-
Avg Exercise Price (Options Outstanding)	17.41	12.58	10.78	11.26	11.91	24.69	25.48	28.41	28.38	26.85	29.61
Avg Exercise Price (Options Exercisable)	20.90	13.02	11.16	12.13	11.82	26.92	26.19	26.18	26.10	27.79	34.20
Stock Option Valuation Model	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	1.82	0.98	1.00	-	-	2.06	2.48	2.63	2.77	1.83	0.22
Stock Opt Valuation - Expected Life (Yrs)	5.80	5.80	6.00	6.00	-	5.70	6.00	-	-	-	-
Stock Opt Valuation - Expected Volatil (%)	39.50	42.00	34.00	-	-	44.50	40.68	43.32	41.74	41.12	60.19
Stock Opt Valuation - Dividend Yield (%)	0.90	0.90	1.30	1.40	-	1.10	-	-	-	-	-
Stock Expense											
Expense For Stock-Based Compensation	83.00	67.00	71.00	87.00	35.00	28.00	24.00	35.00	30.00	25.00	39.00
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-